

# Kissing Tree Master Community

## Statement of Financial Position

Posted 04/30/2022

**Assets**

Cash-Operating

    Checking-Operating 184,483.70

Total Cash-Operating 184,483.70

Cash-Reserves

    Reserve Checking 55,339.49

Total Cash-Reserves 55,339.49

Accounts Receivable

    Accounts Receivable 2,250.01

    A/R - Other (55.89)

    Allowance for Doubtful Accounts 630.00

Total Accounts Receivable 2,824.12

Current Asset (Other)

    Prepaid Insurance 40,479.12

Total Current Asset (Other) 40,479.12

*Total Assets*

283,126.43

**Liabilities & Equity**

Accounts Payable

    Accounts Payable 38,864.76

    Accrued Expenses 112,860.30

Total Accounts Payable 151,725.06

Current Liabilities (Other)

    Prepaid Assessments 88,705.60

    Refundable Deposit 1,400.00

Total Current Liabilities (Other) 90,105.60

Due To Related Party

    Late Fees 125.00

    Tenant Setup Fees 300.00

    Due to Other 100.00

Total Due To Related Party 525.00

Long Term Liabilities

    Notes Payable 8,245,366.60

Total Long Term Liabilities 8,245,366.60

Reserve Contribution

    Unearned Reserve Income 55,286.25

Total Reserve Contribution 55,286.25

Equity

    Prior Year Surplus (Deficit) (7,690,778.30)

    Equity Adjustments 27,039.98

    Current Year Surplus/(Deficit) (596,143.76)

Total Equity (8,259,882.08)

*Total Liabilities & Equity*

283,126.43

# Kissing Tree Master Community Statement of Financial Activity NC

Period 4/1/2022 To 4/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
40000:Association Assessm	143,116	151,872	(8,756)	-5.77%	561,271	569,068	(7,797)	-1.37%	1,946,538
TOTAL Assessment Revenu	143,116	151,872	(8,756)	-5.77%	561,271	569,068	(7,797)	-1.37%	1,946,538
<b><u>Enforcement Fees</u></b>									
42050:Design Review Appli	770	1,300	(530)	-40.77%	2,455	6,100	(3,645)	-59.75%	16,650
42101:Collection fee	35	0	35	100.00%	210	0	210	100.00%	0
42104:Late Fees	253	0	253	100.00%	753	0	753	100.00%	0
42105:Tenant Account Setu	200	0	200	100.00%	600	0	600	100.00%	0
42350:Returned Deposit Fe	50	0	50	100.00%	75	0	75	100.00%	0
TOTAL Enforcement Fees	1,308	1,300	8	0.65%	4,093	6,100	(2,007)	-32.89%	16,650
<b><u>Other Revenue</u></b>									
49050:Access Device Rever	60	250	(190)	-76.00%	450	1,000	(550)	-55.00%	3,000
49150:Interest	47	0	47	100.00%	233	0	233	100.00%	0
49300:Miscellaneous	0	3,000	(3,000)	-100.00%	2,980	6,000	(3,020)	-50.33%	12,000
TOTAL Other Revenue	107	3,250	(3,143)	-96.71%	3,664	7,000	(3,336)	-47.66%	15,000
<b><u>Program &amp; Amenity Revenues</u></b>									
45050:Facility & Park Renta	2,850	0	2,850	100.00%	3,250	0	3,250	100.00%	0
45100:Fitness Revenue	5,469	6,000	(531)	-8.86%	32,911	24,000	8,911	37.13%	72,000
45250:Program Revenue	(1,213)	2,500	(3,713)	-148.54%	31,534	10,000	21,534	215.34%	30,000
45350:Program Sponsorshp	1,590	2,000	(410)	-20.50%	6,790	8,000	(1,210)	-15.13%	24,000
45400:Equipment Rental	0	25	(25)	-100.00%	75	100	(25)	-25.00%	300
TOTAL Program & Amenity	8,695	10,525	(1,830)	-17.39%	74,559	42,100	32,459	77.10%	126,300
<b><u>Property Transfer Fees</u></b>									
41100:Community Enhance	20,030	2,250	17,780	790.20%	45,719	9,000	36,719	407.99%	45,000
41150:Working Capital	12,171	10,170	2,001	19.68%	36,315	69,156	(32,841)	-47.49%	208,146
TOTAL Property Transfer Fe	32,201	12,420	19,781	159.26%	82,034	78,156	3,878	4.96%	253,146
<b><u>Reserve Contribution</u></b>									
47050:Reserve Contribution	0	2,250	(2,250)	-100.00%	0	9,000	(9,000)	-100.00%	45,000
TOTAL Reserve Contributio	0	2,250	(2,250)	-100.00%	0	9,000	(9,000)	-100.00%	45,000
TOTAL Income	185,427	181,617	3,810	2.10%	725,622	711,424	14,198	2.00%	2,402,634
<b>Expense</b>									
<b><u>Administrative</u></b>									
50000:Accounting Fee	0	35	35	100.00%	0	9,640	9,640	100.00%	9,920
50025:Staff Development &	152	750	598	79.72%	1,295	1,700	405	23.83%	5,000
50075:Bank Charges	20	0	(20)	-100.00%	30	0	(30)	-100.00%	0
50125:Website & Software	1,316	1,075	(241)	-22.44%	2,837	40,500	37,663	92.99%	52,850
50150:Coupons & Statemer	409	504	95	18.77%	1,202	1,890	688	36.38%	6,464
50300:Insurance	8,096	8,298	202	2.44%	32,383	33,192	809	2.44%	101,406
50375:Legal Fees-General (	0	300	300	100.00%	4,440	1,200	(3,240)	-270.00%	3,600
50425:Mgmt Fees-Staffing	109,289	116,136	6,847	5.90%	447,759	464,544	16,785	3.61%	1,393,632
50426:Mgmt Fee-Tech	1,040	1,040	0	0.00%	4,315	4,160	(155)	-3.73%	12,480

# Kissing Tree Master Community Statement of Financial Activity NC

Period 4/1/2022 To 4/30/2022 11:59:00 PM

	Current Month Consolidated				Year to Date Consolidated				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
50427:Mgmt Fee-Doors	2,170	2,352	182	7.74%	8,421	8,814	393	4.46%	30,148
50429:Management Collectio	362	0	(362)	-100.00%	1,187	0	(1,187)	-100.00%	0
50485:Mileage/Auto	0	200	200	100.00%	0	800	800	100.00%	2,400
50525:Office Equipment/Fur	0	500	500	100.00%	1,233	2,000	767	38.37%	6,000
50600:Office Supplies	675	1,200	525	43.75%	5,798	4,800	(998)	-20.80%	14,400
50625:Permits & Licenses	149	250	101	40.40%	189	625	436	69.76%	725
50650:Postage	35	404	369	91.31%	339	1,512	1,173	77.58%	5,173
50700:Property Tax & Sales	999	0	(999)	-100.00%	4,998	9,250	4,252	45.97%	9,250
50720:Reserve Study	0	0	0	0.00%	0	3,500	3,500	100.00%	3,500
50800:Uniforms & Clothing	640	0	(640)	-100.00%	2,565	1,800	(765)	-42.49%	3,000
<b>TOTAL Administrative</b>	<b>125,352</b>	<b>133,044</b>	<b>7,692</b>	<b>5.78%</b>	<b>518,991</b>	<b>589,927</b>	<b>70,936</b>	<b>12.02%</b>	<b>1,659,948</b>
<b><u>Amenity Maintenance</u></b>									
62000:General Maintenance	382	750	368	49.03%	3,514	3,000	(514)	-17.13%	9,000
62050:Building Maint - Repa	471	1,500	1,029	68.59%	17,151	13,500	(3,651)	-27.05%	34,500
62051:Elevator Testing & M	0	100	100	100.00%	0	400	400	100.00%	4,100
62075:Fitness Equipment	5,662	7,500	1,838	24.51%	24,181	30,000	5,819	19.40%	90,000
62100:Gate Attendant/Patro	53,472	52,400	(1,072)	-2.05%	212,949	209,600	(3,349)	-1.60%	628,800
62125:Access Control Syste	0	3,430	3,430	100.00%	11,374	17,470	6,096	34.89%	53,390
62150:Fire & Safety	0	0	0	0.00%	390	450	60	13.43%	2,450
62200:Gate/Fence/Wall Rep	1,050	250	(800)	-320.00%	1,050	2,250	1,200	53.33%	9,000
62250:HVAC Service	184	500	316	63.20%	1,807	3,500	1,694	48.39%	12,000
62300:Janitorial Service & S	2,379	1,750	(629)	-35.93%	10,514	8,250	(2,264)	-27.44%	23,500
62325:Lighting & Electric	272	100	(172)	-171.66%	787	1,050	263	25.07%	3,800
62450:Pest Control	0	600	600	100.00%	1,330	2,100	770	36.65%	6,750
62500:Pool Maintenance	5,730	7,000	1,270	18.14%	21,227	24,000	2,773	11.55%	76,000
62550:Pool Supplies	1,821	750	(1,071)	-142.79%	2,998	2,500	(498)	-19.91%	10,500
62600:Community Enhance	3,058	0	(3,058)	-100.00%	3,058	6,250	3,192	51.07%	6,250
62625:Site Signage	144	1,500	1,356	90.40%	295	1,800	1,505	83.62%	4,000
62655:Sports Court P&S	0	100	100	100.00%	713	400	(313)	-78.30%	1,200
62675:Street Maintenance	0	200	200	100.00%	0	800	800	100.00%	2,400
62750:Waste Removal/Recy	1,072	920	(152)	-16.53%	4,011	3,680	(331)	-9.00%	11,040
62765:Pond & Storm Water	6,753	16,750	9,997	59.68%	11,837	26,150	14,313	54.73%	65,300
62805:COVID-19 Expenses	0	0	0	0.00%	1,200	0	(1,200)	-100.00%	0
62999:Bar & Kitchen Equipr	0	0	0	0.00%	270	0	(270)	-100.00%	0
<b>TOTAL Amenity Maintenanc</b>	<b>82,450</b>	<b>96,100</b>	<b>13,650</b>	<b>14.20%</b>	<b>330,655</b>	<b>357,150</b>	<b>26,495</b>	<b>7.42%</b>	<b>1,053,980</b>
<b><u>Community Engagement</u></b>									
70075:Cafe Expense	2,529	1,500	(1,029)	-68.59%	6,450	6,000	(450)	-7.50%	18,000
70300:Fitness Classes	1,142	6,000	4,858	80.97%	21,501	24,000	2,499	10.41%	72,000
70650>Welcome Program	208	510	302	59.29%	1,148	3,468	2,320	66.89%	10,438
70675:Community Wide Prc	2,111	500	(1,611)	-322.24%	3,525	2,000	(1,525)	-76.27%	6,000
70700:Entertainment Licens	0	0	0	0.00%	5,344	0	(5,344)	-100.00%	8,750
71100:Special Events	6,235	2,000	(4,235)	-211.73%	35,485	8,000	(27,485)	-343.56%	54,000
75000:Decorations & Flags	166	0	(166)	-100.00%	541	3,000	2,459	81.97%	37,500
75200:Community Engagen	902	0	(902)	-100.00%	902	0	(902)	-100.00%	0

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TOTAL Community Engager	13,292	10,510	(2,782)	-26.47%	74,897	46,468	(28,429)	-61.18%	206,688
<b>Landscaping</b>									
61150:Irrigation Inspection &	681	2,500	1,819	72.78%	7,484	8,000	516	6.45%	33,500
61200:Landscape Maintena	39,247	46,000	6,753	14.68%	156,988	177,000	20,012	11.31%	554,000
61250:Landscape Refurbish	0	4,000	4,000	100.00%	7,285	24,000	16,715	69.64%	54,500
61300:Tree Maintenance	0	7,500	7,500	100.00%	3,196	9,000	5,804	64.49%	27,500
61910:Landscape Maint Go	0	0	0	0.00%	100,000	100,000	0	0.00%	400,000
TOTAL Landscaping	39,928	60,000	20,072	33.45%	274,953	318,000	43,047	13.54%	1,069,500
<b>Reserve</b>									
80000:Reserve Contribution	2,250	2,250	0	0.00%	9,000	9,000	0	0.00%	45,000
TOTAL Reserve	2,250	2,250	0	0.00%	9,000	9,000	0	0.00%	45,000
<b>Utilities</b>									
50725:Telephone & Internet	107	2,060	1,953	94.82%	4,474	8,040	3,566	44.36%	23,920
60000:Electric Service	7,103	8,000	897	11.22%	30,750	29,000	(1,750)	-6.03%	100,000
60050:Gas Services	1,972	2,570	598	23.27%	12,510	15,270	2,760	18.07%	31,780
60100:Water & Sewer	21,417	20,000	(1,417)	-7.08%	65,535	65,000	(535)	-0.82%	230,000
TOTAL Utilities	30,598	32,630	2,032	6.23%	113,269	117,310	4,041	3.44%	385,700
TOTAL Expense	293,870	334,534	40,664	12.16%	1,321,765	1,437,855	116,090	8.07%	4,420,816
Excess Revenue / Expense	(108,443)	(152,917)	44,474	-29.08%	(596,144)	(726,431)	130,287	-17.94%	(2,018,182)

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment Revenue</u></b>									
40000:Association Assessm	143,116	151,872	(8,756)	-5.77%	561,271	569,068	(7,797)	-1.37%	1,946,538
<b>TOTAL Assessment Revenu</b>	<b>143,116</b>	<b>151,872</b>	<b>(8,756)</b>	<b>-5.77%</b>	<b>561,271</b>	<b>569,068</b>	<b>(7,797)</b>	<b>-1.37%</b>	<b>1,946,538</b>
<b><u>Enforcement Fees</u></b>									
42050:Design Review Appli	770	1,300	(530)	-40.77%	2,455	6,100	(3,645)	-59.75%	16,650
42101:Collection fee	35	0	35	100.00%	210	0	210	100.00%	0
42104:Late Fees	253	0	253	100.00%	753	0	753	100.00%	0
42105:Tenant Account Setu	200	0	200	100.00%	600	0	600	100.00%	0
42350:Returned Deposit Fe	50	0	50	100.00%	75	0	75	100.00%	0
<b>TOTAL Enforcement Fees</b>	<b>1,308</b>	<b>1,300</b>	<b>8</b>	<b>0.65%</b>	<b>4,093</b>	<b>6,100</b>	<b>(2,007)</b>	<b>-32.89%</b>	<b>16,650</b>
<b><u>Other Revenue</u></b>									
49050:Access Device Rever	60	250	(190)	-76.00%	450	1,000	(550)	-55.00%	3,000
49150:Interest	41	0	41	100.00%	209	0	209	100.00%	0
49300:Miscellaneous	0	3,000	(3,000)	-100.00%	2,980	6,000	(3,020)	-50.33%	12,000
<b>TOTAL Other Revenue</b>	<b>101</b>	<b>3,250</b>	<b>(3,149)</b>	<b>-96.91%</b>	<b>3,640</b>	<b>7,000</b>	<b>(3,360)</b>	<b>-48.01%</b>	<b>15,000</b>
<b><u>Program &amp; Amenity Revenues</u></b>									
45050:Facility & Park Renta	2,850	0	2,850	100.00%	3,250	0	3,250	100.00%	0
45100:Fitness Revenue	5,469	6,000	(531)	-8.86%	32,911	24,000	8,911	37.13%	72,000
45250:Program Revenue	(1,213)	2,500	(3,713)	-148.54%	31,534	10,000	21,534	215.34%	30,000
45350:Program Sponsorshij	1,590	2,000	(410)	-20.50%	6,790	8,000	(1,210)	-15.13%	24,000
45400:Equipment Rental	0	25	(25)	-100.00%	75	100	(25)	-25.00%	300
<b>TOTAL Program &amp; Amenity</b>	<b>8,695</b>	<b>10,525</b>	<b>(1,830)</b>	<b>-17.39%</b>	<b>74,559</b>	<b>42,100</b>	<b>32,459</b>	<b>77.10%</b>	<b>126,300</b>
<b><u>Property Transfer Fees</u></b>									
41100:Community Enhance	20,030	2,250	17,780	790.20%	45,719	9,000	36,719	407.99%	45,000
41150:Working Capital	12,171	10,170	2,001	19.68%	36,315	69,156	(32,841)	-47.49%	208,146
<b>TOTAL Property Transfer Fe</b>	<b>32,201</b>	<b>12,420</b>	<b>19,781</b>	<b>159.26%</b>	<b>82,034</b>	<b>78,156</b>	<b>3,878</b>	<b>4.96%</b>	<b>253,146</b>
<b>TOTAL Income</b>	<b>185,420</b>	<b>179,367</b>	<b>6,053</b>	<b>3.37%</b>	<b>725,598</b>	<b>702,424</b>	<b>23,174</b>	<b>3.30%</b>	<b>2,357,634</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
50000:Accounting Fee	0	35	35	100.00%	0	9,640	9,640	100.00%	9,920
50025:Staff Development &	152	750	598	79.72%	1,295	1,700	405	23.83%	5,000
50075:Bank Charges	20	0	(20)	-100.00%	30	0	(30)	-100.00%	0
50125:Website & Software	1,316	1,075	(241)	-22.44%	2,837	40,500	37,663	92.99%	52,850
50150:Coupons & Statemer	409	504	95	18.77%	1,202	1,890	688	36.38%	6,464
50300:Insurance	8,096	8,298	202	2.44%	32,383	33,192	809	2.44%	101,406
50375:Legal Fees-General t	0	300	300	100.00%	4,440	1,200	(3,240)	-270.00%	3,600
50425:Mgmt Fees-Staffing	109,289	116,136	6,847	5.90%	447,759	464,544	16,785	3.61%	1,393,632
50426:Mgmt Fee-Tech	1,040	1,040	0	0.00%	4,315	4,160	(155)	-3.73%	12,480
50427:Mgmt Fee-Doors	2,170	2,352	182	7.74%	8,421	8,814	393	4.46%	30,148
50429:Managment Collectio	362	0	(362)	-100.00%	1,187	0	(1,187)	-100.00%	0
50485:Mileage/Auto	0	200	200	100.00%	0	800	800	100.00%	2,400

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50525:Office Equipment/Fur	0	500	500	100.00%	1,233	2,000	767	38.37%	6,000
50600:Office Supplies	675	1,200	525	43.75%	5,798	4,800	(998)	-20.80%	14,400
50625:Permits & Licenses	149	250	101	40.40%	189	625	436	69.76%	725
50650:Postage	35	404	369	91.31%	339	1,512	1,173	77.58%	5,173
50700:Property Tax & Sales	999	0	(999)	-100.00%	4,998	9,250	4,252	45.97%	9,250
50720:Reserve Study	0	0	0	0.00%	0	3,500	3,500	100.00%	3,500
50800:Uniforms & Clothing	640	0	(640)	-100.00%	2,565	1,800	(765)	-42.49%	3,000
<b>TOTAL Administrative</b>	<b>125,352</b>	<b>133,044</b>	<b>7,692</b>	<b>5.78%</b>	<b>518,991</b>	<b>589,927</b>	<b>70,936</b>	<b>12.02%</b>	<b>1,659,948</b>
<b><u>Amenity Maintenance</u></b>									
62000:General Maintenance	382	750	368	49.03%	3,514	3,000	(514)	-17.13%	9,000
62050:Building Maint - Repa	471	1,500	1,029	68.59%	17,151	13,500	(3,651)	-27.05%	34,500
62051:Elevator Testing & M	0	100	100	100.00%	0	400	400	100.00%	4,100
62075:Fitness Equipment	5,662	7,500	1,838	24.51%	24,181	30,000	5,819	19.40%	90,000
62100:Gate Attendant/Patro	53,472	52,400	(1,072)	-2.05%	212,949	209,600	(3,349)	-1.60%	628,800
62125:Access Control Syste	0	3,430	3,430	100.00%	11,374	17,470	6,096	34.89%	53,390
62150:Fire & Safety	0	0	0	0.00%	390	450	60	13.43%	2,450
62200:Gate/Fence/Wall Ref	1,050	250	(800)	-320.00%	1,050	2,250	1,200	53.33%	9,000
62250:HVAC Service	184	500	316	63.20%	1,807	3,500	1,694	48.39%	12,000
62300:Janitorial Service & S	2,379	1,750	(629)	-35.93%	10,514	8,250	(2,264)	-27.44%	23,500
62325:Lighting & Electric	272	100	(172)	-171.66%	787	1,050	263	25.07%	3,800
62450:Pest Control	0	600	600	100.00%	1,330	2,100	770	36.65%	6,750
62500:Pool Maintenance	5,730	7,000	1,270	18.14%	21,227	24,000	2,773	11.55%	76,000
62550:Pool Supplies	1,821	750	(1,071)	-142.79%	2,998	2,500	(498)	-19.91%	10,500
62600:Community Enhance	3,058	0	(3,058)	-100.00%	3,058	6,250	3,192	51.07%	6,250
62625:Site Signage	144	1,500	1,356	90.40%	295	1,800	1,505	83.62%	4,000
62655:Sports Court P&S	0	100	100	100.00%	713	400	(313)	-78.30%	1,200
62675:Street Maintenance	0	200	200	100.00%	0	800	800	100.00%	2,400
62750:Waste Removal/Recy	1,072	920	(152)	-16.53%	4,011	3,680	(331)	-9.00%	11,040
62765:Pond & Storm Water	6,753	16,750	9,997	59.68%	11,837	26,150	14,313	54.73%	65,300
62805:COVID-19 Expenses	0	0	0	0.00%	1,200	0	(1,200)	-100.00%	0
62999:Bar & Kitchen Equipr	0	0	0	0.00%	270	0	(270)	-100.00%	0
<b>TOTAL Amenity Maintenanc</b>	<b>82,450</b>	<b>96,100</b>	<b>13,650</b>	<b>14.20%</b>	<b>330,655</b>	<b>357,150</b>	<b>26,495</b>	<b>7.42%</b>	<b>1,053,980</b>
<b><u>Community Engagement</u></b>									
70075:Cafe Expense	2,529	1,500	(1,029)	-68.59%	6,450	6,000	(450)	-7.50%	18,000
70300:Fitness Classes	1,142	6,000	4,858	80.97%	21,501	24,000	2,499	10.41%	72,000
70650>Welcome Program	208	510	302	59.29%	1,148	3,468	2,320	66.89%	10,438
70675:Community Wide Pro	2,111	500	(1,611)	-322.24%	3,525	2,000	(1,525)	-76.27%	6,000
70700:Entertainment Licens	0	0	0	0.00%	5,344	0	(5,344)	-100.00%	8,750
71100:Special Events	6,235	2,000	(4,235)	-211.73%	35,485	8,000	(27,485)	-343.56%	54,000
75000:Decorations & Flags	166	0	(166)	-100.00%	541	3,000	2,459	81.97%	37,500
75200:Community Engager	902	0	(902)	-100.00%	902	0	(902)	-100.00%	0
<b>TOTAL Community Engager</b>	<b>13,292</b>	<b>10,510</b>	<b>(2,782)</b>	<b>-26.47%</b>	<b>74,897</b>	<b>46,468</b>	<b>(28,429)</b>	<b>-61.18%</b>	<b>206,688</b>
<b><u>Landscaping</u></b>									

# Kissing Tree Master Community Statement of Financial Activity NC

Period 4/1/2022 To 4/30/2022 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
61150:Irrigation Inspection &	681	2,500	1,819	72.78%	7,484	8,000	516	6.45%	33,500
61200:Landscape Maintena	39,247	46,000	6,753	14.68%	156,988	177,000	20,012	11.31%	554,000
61250:Landscape Refurbish	0	4,000	4,000	100.00%	7,285	24,000	16,715	69.64%	54,500
61300:Tree Maintenance	0	7,500	7,500	100.00%	3,196	9,000	5,804	64.49%	27,500
61910:Landscape Maint Go	0	0	0	0.00%	100,000	100,000	0	0.00%	400,000
<b>TOTAL Landscaping</b>	<b>39,928</b>	<b>60,000</b>	<b>20,072</b>	<b>33.45%</b>	<b>274,953</b>	<b>318,000</b>	<b>43,047</b>	<b>13.54%</b>	<b>1,069,500</b>
<b><u>Reserve</u></b>									
80000:Reserve Contribution	2,250	2,250	0	0.00%	9,000	9,000	0	0.00%	45,000
<b>TOTAL Reserve</b>	<b>2,250</b>	<b>2,250</b>	<b>0</b>	<b>0.00%</b>	<b>9,000</b>	<b>9,000</b>	<b>0</b>	<b>0.00%</b>	<b>45,000</b>
<b><u>Utilities</u></b>									
50725:Telephone & Internet	107	2,060	1,953	94.82%	4,474	8,040	3,566	44.36%	23,920
60000:Electric Service	7,103	8,000	897	11.22%	30,750	29,000	(1,750)	-6.03%	100,000
60050:Gas Services	1,972	2,570	598	23.27%	12,510	15,270	2,760	18.07%	31,780
60100:Water & Sewer	21,417	20,000	(1,417)	-7.08%	65,535	65,000	(535)	-0.82%	230,000
<b>TOTAL Utilities</b>	<b>30,598</b>	<b>32,630</b>	<b>2,032</b>	<b>6.23%</b>	<b>113,269</b>	<b>117,310</b>	<b>4,041</b>	<b>3.44%</b>	<b>385,700</b>
<b>TOTAL Expense</b>	<b>293,870</b>	<b>334,534</b>	<b>40,664</b>	<b>12.16%</b>	<b>1,321,765</b>	<b>1,437,855</b>	<b>116,090</b>	<b>8.07%</b>	<b>4,420,816</b>
<b>Excess Revenue / Expense</b>	<b>(108,449)</b>	<b>(155,167)</b>	<b>46,718</b>	<b>-30.11%</b>	<b>(596,168)</b>	<b>(735,431)</b>	<b>139,263</b>	<b>-18.94%</b>	<b>(2,063,182)</b>

# Kissing Tree Master Community Statement of Financial Activity NC

Period 4/1/2022 To 4/30/2022 11:59:00 PM

	Current Month Reserves-Operating				Year to Date Reserves-Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Other Revenue</u></b>									
49150:Interest	6	0	6	100.00%	24	0	24	100.00%	0
TOTAL Other Revenue	6	0	6	100.00%	24	0	24	100.00%	0
<b><u>Reserve Contribution</u></b>									
47050:Reserve Contribution	0	2,250	(2,250)	-100.00%	0	9,000	(9,000)	-100.00%	45,000
TOTAL Reserve Contribution	0	2,250	(2,250)	-100.00%	0	9,000	(9,000)	-100.00%	45,000
TOTAL Income	6	2,250	(2,244)	-99.71%	24	9,000	(8,976)	-99.73%	45,000
Excess Revenue / Expense	6	2,250	(2,244)	-99.71%	24	9,000	(8,976)	-99.73%	45,000

# Statement of Financial Activity Annual NC

Tuesday, May 17, 2022 13:30

Period 4/1/2022 To 4/30/2022 11:59:00 PM

## Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment Revenue</b>														
Association Assessment	136,847	140,122	141,187	143,116	155,036	158,652	162,268	168,370	174,472	180,574	186,224	191,874	1,938,741	1,946,538
<b>TOTAL Assessment Reve</b>	<b>136,847</b>	<b>140,122</b>	<b>141,187</b>	<b>143,116</b>	<b>155,036</b>	<b>158,652</b>	<b>162,268</b>	<b>168,370</b>	<b>174,472</b>	<b>180,574</b>	<b>186,224</b>	<b>191,874</b>	<b>1,938,741</b>	<b>1,946,538</b>
<b>Enforcement Fees</b>														
Design Review Applicator	0	560	1,125	770	1,850	1,600	1,100	1,600	1,200	1,250	900	1,050	13,005	16,650
Collection fee	105	0	70	35	0	0	0	0	0	0	0	0	210	0
Late Fees	275	200	25	253	0	0	0	0	0	0	0	0	753	0
Tenant Account Setup Fee	100		100	200	0	0	0	0	0	0	0	0	600	0
Returned Deposit Fee	0	0	25	50	0	0	0	0	0	0	0	0	75	0
<b>TOTAL Enforcement Fees</b>	<b>480</b>	<b>960</b>	<b>1,345</b>	<b>1,308</b>	<b>1,850</b>	<b>1,600</b>	<b>1,100</b>	<b>1,600</b>	<b>1,200</b>	<b>1,250</b>	<b>900</b>	<b>1,050</b>	<b>14,643</b>	<b>16,650</b>
<b>Other Revenue</b>														
Access Device Revenue	125	150	115	60	250	250	250	250	250	250	250	250	2,450	3,000
Interest	62	49	57	41	0	0	0	0	0	0	0	0	209	0
Miscellaneous	0	0	2,980	0	0	0	3,000	0	0	3,000	0	0	8,980	12,000
<b>TOTAL Other Revenue</b>	<b>187</b>	<b>199</b>	<b>3,152</b>	<b>101</b>	<b>250</b>	<b>250</b>	<b>3,250</b>	<b>250</b>	<b>250</b>	<b>3,250</b>	<b>250</b>	<b>250</b>	<b>11,640</b>	<b>15,000</b>
<b>Program &amp; Amenity Revenues</b>														
Facility & Park Rentals	0	0	400	2,850	0	0	0	0	0	0	0	0	3,250	0
Fitness Revenue	12,606	9,361	5,476	5,469	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	80,911	72,000
Program Revenue	697	7,361	24,689	(1,213)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	51,534	30,000
Program Sponsorship	0	2,720	2,480	1,590	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	22,790	24,000
Equipment Rental	75	0	0	0	25	25	25	25	25	25	25	25	275	300
<b>TOTAL Program &amp; Amenit</b>	<b>13,377</b>	<b>19,442</b>	<b>33,045</b>	<b>8,695</b>	<b>10,525</b>	<b>10,525</b>	<b>10,525</b>	<b>10,525</b>	<b>10,525</b>	<b>10,525</b>	<b>10,525</b>	<b>10,525</b>	<b>158,759</b>	<b>126,300</b>
<b>Property Transfer Fees</b>														
Community Enhancement	6,300	12,140	7,250	20,030	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	81,719	45,000
Working Capital	5,193	14,205	4,746	12,171	12,204	12,204	19,662	19,662	19,662	18,306	18,306	18,984	175,305	208,146
<b>TOTAL Property Transfer</b>	<b>11,493</b>	<b>26,345</b>	<b>11,996</b>	<b>32,201</b>	<b>16,704</b>	<b>16,704</b>	<b>24,162</b>	<b>24,162</b>	<b>24,162</b>	<b>22,806</b>	<b>22,806</b>	<b>23,484</b>	<b>257,024</b>	<b>253,146</b>
<b>TOTAL INCOME</b>	<b>162,384</b>	<b>187,068</b>	<b>190,725</b>	<b>185,420</b>	<b>184,365</b>	<b>187,731</b>	<b>201,305</b>	<b>204,907</b>	<b>210,609</b>	<b>218,405</b>	<b>220,705</b>	<b>227,183</b>	<b>2,380,808</b>	<b>2,357,634</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
Accounting Fee	0	0	0	0	35	35	35	35	35	35	35	35	280	9,920
Staff Development & Recc	684	229	229	152	150	650	150	150	650	750	150	650	4,595	5,000

# Statement of Financial Activity Annual NC

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## Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Bank Charges	0	0	10	20	0	0	0	0	0	0	0	0	30	0
Website & Software	451	130	940	1,316	1,075	2,075	1,075	1,075	3,825	1,075	1,075	1,075	15,187	52,850
Coupons & Statements	0	398	395	409	515	527	539	559	579	600	618	637	5,776	6,464
Insurance	8,096	8,096	8,096	8,096	8,298	8,298	8,298	8,298	8,298	8,908	8,908	8,908	100,597	101,406
Legal Fees-General Coun	0	1,945	2,495	0	300	300	300	300	300	300	300	300	6,840	3,600
Mgmt Fees-Staffing	121,817	108,642	108,011	109,289	116,136	116,136	116,136	116,136	116,136	116,136	116,136	116,136	1,376,847	1,393,632
Mgmt Fee-Tech	1,120	1,090	1,065	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	12,635	12,480
Mgmt Fee-Doors	2,030	2,111	2,111	2,170	2,401	2,457	2,513	2,608	2,702	2,797	2,884	2,972	29,755	30,148
Managment Collection Fe	343	300	183	362	0	0	0	0	0	0	0	0	1,187	0
Mileage/Auto	0	0	0	0	200	200	200	200	200	200	200	200	1,600	2,400
Office Equipment/Furnitur	284	743	206	0	500	500	500	500	500	500	500	500	5,233	6,000
Office Supplies	393	3,255	1,476	675	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	15,398	14,400
Permits & Licenses	0	20	20	149	0	100	0	0	0	0	0	0	289	725
Postage	230	38	36	35	412	422	431	447	464	480	495	510	4,000	5,173
Property Tax & Sales Tax	0	3,999	0	999	0	0	0	0	0	0	0	0	4,998	9,250
Reserve Study		0	0	0	0	0	0	0	0	0	0	0	0	3,500
Uniforms & Clothing	869	211	845	640	300	0	300	0	300	0	300	0	3,765	3,000
<b>TOTAL Administrative</b>	<b>136,317</b>	<b>131,206</b>	<b>126,117</b>	<b>125,352</b>	<b>132,562</b>	<b>133,940</b>	<b>132,717</b>	<b>132,548</b>	<b>136,229</b>	<b>134,021</b>	<b>133,841</b>	<b>134,163</b>	<b>1,589,012</b>	<b>1,659,948</b>
<b>Amenity Maintenance</b>														
General Maintenance/Rep	314	120	2,698	382	750	750	750	750	750	750	750	750	9,514	9,000
Building Maint - Repairs &	4,656	1,610	10,414	471	4,500	1,500	1,500	4,500	1,500	1,500	4,500	1,500	38,151	34,500
Elevator Testing & Mainte	0	0	0	0	100	100	100	3,000	100	100	100	100	3,700	4,100
Fitness Equipment	5,797	7,078	5,643	5,662	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	84,181	90,000
Gate Attendant/Patrol Ser	52,627	54,552	52,298	53,472	52,400	52,400	52,400	52,400	52,400	52,400	52,400	52,400	632,149	628,800
Access Control Systems &	6,747	2,314	2,314	0	7,540	3,430	3,430	3,430	7,605	3,495	3,495	3,495	47,294	53,390
Fire & Safety	0	0	390	0	0	450	0	650	450	0	0	450	2,390	2,450
Gate/Fence/Wall Repairs			0	1,050	1,750	250	250	1,750	250	250	2,000	250	7,800	9,000
HVAC Service	56	1,215	352	184	500	2,000	500	500	2,000	500	500	2,000	10,307	12,000
Janitorial Service & Suppli	2,275	3,174	2,687	2,379	1,750	1,750	1,750	1,750	3,000	1,750	1,750	1,750	25,764	23,500
Lighting & Electric	0	515	0	272	100	750	100	100	750	100	100	750	3,537	3,800
Pest Control	200	622	508	0	600	600	600	600	600	600	600	450	5,980	6,750
Pool Maintenance	4,655	4,861	5,982	5,730	7,000	7,000	7,000	7,000	7,000	7,000	5,000	5,000	73,227	76,000
Pool Supplies	441	347	389	1,821	1,000	1,000	1,250	1,250	1,250	1,000	750	500	10,998	10,500

# Statement of Financial Activity Annual NC

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## Kissing Tree Master Community

### Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Community Enhancement	0	0	0	3,058	0	0	0	0	0	0	0	0	3,058	6,250
Site Signage			151	144	100	100	100	100	100	1,500	100	100	2,495	4,000
Sports Court P&S		414	299	0	100	100	100	100	100	100	100	100	1,513	1,200
Street Maintenance		0	0	0	200	200	200	200	200	200	200	200	1,600	2,400
Waste Removal/Recycling	970	974	995	1,072	920	920	920	920	920	920	920	920	11,371	11,040
Pond & Storm Water Syst	1,778	1,653	1,653	6,753	1,750	1,750	1,750	8,400	20,250	1,750	1,750	1,750	50,987	65,300
COVID-19 Expenses	0	1,200	0	0	0	0	0	0	0	0	0	0	1,200	0
Bar & Kitchen Equipment	269	1	0	0	0	0	0	0	0	0	0	0	270	0
<b>TOTAL Amenity Maintena</b>	<b>80,785</b>	<b>80,649</b>	<b>86,771</b>	<b>82,450</b>	<b>88,560</b>	<b>82,550</b>	<b>80,200</b>	<b>94,900</b>	<b>106,725</b>	<b>81,415</b>	<b>82,515</b>	<b>79,965</b>	<b>1,027,485</b>	<b>1,053,980</b>

### Community Engagement

Cafe Expense	1,128	1,830	963	2,529	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,450	18,000
Fitness Classes	9,395	75	10,890	1,142	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	69,501	72,000
Welcome Program	661	80	200	208	612	612	986	986	986	918	918	952	8,118	10,438
Community Wide Prograrr	463	52	898	2,111	500	500	500	500	500	500	500	500	7,525	6,000
Entertainment Licenses	0	1,695	3,649	0	0	0	8,750	0	0	0	0	0	14,094	8,750
Special Events	14,054	2,644	12,553	6,235	7,500	12,000	7,500	5,000	5,000	5,000	2,000	2,000	81,485	54,000
Decorations & Flags	186	189	0	166	1,000	2,000	0	15,500	0	0	1,000	15,000	35,041	37,500
Community Engagement	0	0	0	902	0	0	0	0	0	0	0	0	902	0
<b>TOTAL Community Engag</b>	<b>25,886</b>	<b>6,566</b>	<b>29,153</b>	<b>13,292</b>	<b>17,112</b>	<b>22,612</b>	<b>25,236</b>	<b>29,486</b>	<b>13,986</b>	<b>13,918</b>	<b>11,918</b>	<b>25,952</b>	<b>235,117</b>	<b>206,688</b>

### Landscaping

Irrigation Inspection & Rep	0	5,406	1,397	681	2,500	5,000	5,000	5,000	2,500	2,500	1,500	1,500	32,984	33,500
Landscape Maintenance	39,247	39,247	39,247	39,247	46,000	46,000	46,000	46,000	46,000	49,000	49,000	49,000	533,988	554,000
Landscape Refurbishment	0	0	7,285	0	4,000	4,000	2,500	2,500	2,500	10,000	2,500	2,500	37,785	54,500
Tree Maintenance		3,069	127	0	500	500	500	500	15,000	500	500	500	21,696	27,500
Landscape Maint Golf Shr		100,000	0	0	0	100,000	0	0	100,000	0	0	100,000	400,000	400,000
<b>TOTAL Landscaping</b>	<b>39,247</b>	<b>147,722</b>	<b>48,056</b>	<b>39,928</b>	<b>53,000</b>	<b>155,500</b>	<b>54,000</b>	<b>54,000</b>	<b>166,000</b>	<b>62,000</b>	<b>53,500</b>	<b>153,500</b>	<b>1,026,453</b>	<b>1,069,500</b>

### Reserve

Reserve Contributions	2,250	2,250	2,250	2,250	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000	45,000
<b>TOTAL Reserve</b>	<b>2,250</b>	<b>2,250</b>	<b>2,250</b>	<b>2,250</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>45,000</b>	<b>45,000</b>

### Utilities

Telephone & Internet	1,471	1,484	1,412	107	1,960	1,960	2,060	1,960	1,960	2,060	1,960	1,960	20,354	23,920
Electric Service	6,812	7,968	8,867	7,103	8,000	9,000	10,000	10,000	10,000	9,000	8,000	7,000	101,750	100,000
Gas Services	3,725	3,709	3,104	1,972	2,290	1,670	1,300	1,020	1,160	2,100	2,950	4,020	29,020	31,780

# Statement of Financial Activity Annual NC

Period 4/1/2022 To 4/30/2022 11:59:00 PM

## Kissing Tree Master Community Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Water & Sewer	14,100	13,902	16,117	21,417	20,000	25,000	25,000	25,000	20,000	20,000	15,000	15,000	230,535	230,000
TOTAL Utilities	26,108	27,062	29,501	30,598	32,250	37,630	38,360	37,980	33,120	33,160	27,910	27,980	381,659	385,700
TOTAL EXPENSES	310,592	395,455	321,848	293,870	327,984	436,732	335,013	353,414	460,560	329,014	314,184	426,060	4,304,726	4,420,816
Net Revenue / Expense	(148,208)	(208,387)	(131,123)	(108,449)	(143,619)	(249,001)	(133,708)	(148,507)	(249,951)	(110,609)	(93,479)	(198,877)	(1,923,919)	(2,063,182)

# Statement of Financial Activity Annual NC

Period 4/1/2022 To 4/30/2022 11:59:00 PM

## Kissing Tree Master Community

### Reserves-Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Other Revenue</u></b>														
Interest	6	6	6	6	0	0	0	0	0	0	0	0	24	0
TOTAL Other Revenue	6	6	6	6	0	0	0	0	0	0	0	0	24	0
<b><u>Reserve Contribution</u></b>														
Reserve Contributions	0	0	0	0	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	36,000	45,000
TOTAL Reserve Contribut	0	0	0	0	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	36,000	45,000
TOTAL INCOME	6	6	6	6	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	36,024	45,000
Net Revenue / Expense	6	6	6	6	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	36,024	45,000